

The Economic Value of Southeastern Louisiana University



Around 20% of students attending Southeastern originated from outside the region. Some of these students relocated to the Southeastern Primary Impact Area. In addition, some in-region students, referred to as retained students, would have left the Southeastern Primary Impact Area for other educational opportunities if not for Southeastern. These relocated and retained students spent money on groceries, mortgage and rent payments, and other living expenses at regional businesses.

The expenditures of relocated and retained students in FY 2021-22 added **\$19.6 million** in income to the Southeastern Primary Impact Area economy.

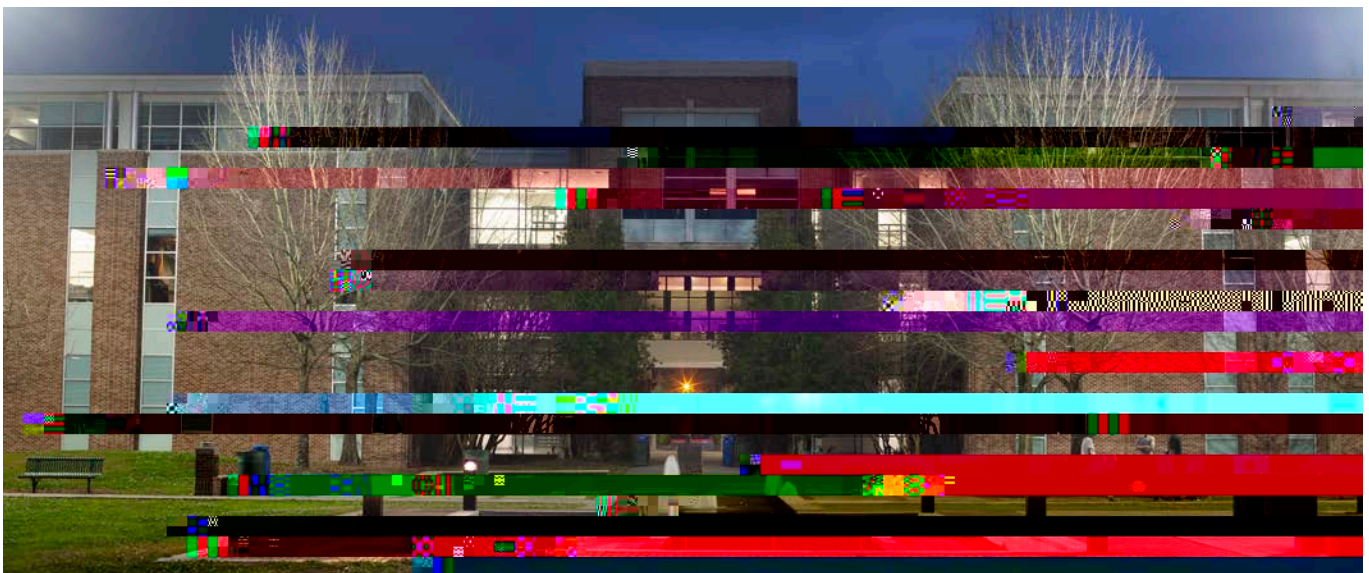
The work of Southeastern's student and employee volunteers allow businesses and organizations to grow, increasing their output and impacting the economy at large. Using the value per volunteer hour for Louisiana,² the work of Southeastern student and employee volunteers is equivalent to \$460.4 thousand in earnings.

In terms of actual impact to the regional economy, Southeastern student and employee volunteers generated an impact of **\$984.6 thousand** in added income in FY 2021-22.

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Over the years, students have studied at Southeastern and entered or re-entered the workforce with newly-acquired knowledge and skills. Today, thousands of these former students are employed in the Southeastern Primary Impact Area.

The net impact of Southeastern's former students currently employed in the regional workforce amounted to **\$815.3 million** in added income in FY 2021-22.



² By state value per volunteer hour was provided by Independent Sector (see https://independentsector.org/resource/vovt_details/).



Southeastern's FY 2021-22 students paid a present value of **\$74.9 million** to cover the cost of tuition, fees, supplies, and interest on student loans. They also forwent **\$69.7 million** in money that they would have earned had they been working instead of attending college.

In return for their investment, students will receive a cumulative present value of **\$760.4 million** in increased earnings over their working lives. This translates to a return of **\$5.30** in higher fu